

EDA Board Meeting

Main Conference Room – City Center
12 PM Wednesday January 28, 2009

Updated: 28 January 2009

AGENDA

- I. **Call to Order**
- II. **Approve Agenda**
- III. **Review Meeting Minutes**
 - A. January 7th Board of Directors (December Meeting)
 - B. December 17th Finance Team
- IV. **Review December Financial Statements – EDA Director**
- V. **Director’s Report**
 - A. Cenex Project
 - B. County EDA
 - C. BR & E Project
 - D. Incubator Feasibility
 - E. Grant Application
 - F. Website
 - 1. School & hospital
 - 2. RSS Feed?
 - G. MPR
 - H. McLeod County Solid Waste
 - I. Company “X”
 - J. Warrior
- VI. **Industrial Park Development**
 - A. Preliminary layout
 - B. JOBZ Acres
 - C. Establish price for land
- VII. **Downtown Gateway**
 - A. Funding mechanism?
 - B. Concept
- VIII. **Grant & Loan Applications - Melissa**
 - Sign & Awning Grant** **\$1,500**
Physiological Human Performance Systems
35 Main Street North
 - Storefront Revitalization Matching Grant** **\$2,586**
Salon Montage – Bob Schleuter
135 South Main Street
 - Commercial Rehabilitation Loan** **\$8,536**
Salon Montage – Bob Schleuter
135 South Main Street
- IX. **Other Business**
 - A. Downtown Grant & Loan Report – Melissa
 - B. Board vacancy

- X. Chamber Update
- XI. Set Next Meeting – January 28th
- XII. Adjourn

EDA Board Meeting

Main Conference Room – City Center
12 PM Wednesday February 25th, 2009

Updated: 19 February 2009

AGENDA

- I. Call to Order
- II. Approve Agenda / Introductions
- III. Review Meeting Minutes
 - A. January 28th Board of Directors
 - B. January 21st Finance Team
- IV. Review of Financial Statements – Finance Director
 - A. December & 2008 year-end
 - B. January
- V. Director's Report
 - A. Cenex project
 - B. County EDA
 - C. BR & E project
 - D. Incubator feasibility
 - E. BDIA grant application
 - F. Federal grant application
- VI. Administrative Items
 - A. Election of officers
 - B. Board member pay
- VII. Company Prospects (update)
- VIII. Industrial Park Infrastructure
 - A. Scope
 - B. Project financing
- IX. Sale of Industrial Park Property to Warrior Mfg. – 8.6 acres
- X. Cenex CO-OP Site Redevelopment
- XI. EDA Annual Report – Draft Report
- XII. Loan Subordination for Citizens Bank – Main Street Pizza
- XIII. Disposition of Allied Mechanical Loan
- XIV. Grant & Loan Applications – Melissa
 - Downtown Loan Program
 - Richard Peterson – 116 Main Street South \$8,300 @ 3.25% for 15 yrs.
 - Julie Elder – 18 Main Street South \$18,563.26
- XV. Other Business
- XVI. Chamber Update
- XVII. Set Next Meeting – March 25th
- XVIII. Adjourn

Please
note new
time!

EDA Board Meeting

Main Conference Room – City Center
11:30 AM Wednesday March 25th, 2009

Updated: 18 March 2009

AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
 - A. February 25th Board of Directors
 - B. February 18th Finance Team
- IV. Review of February Financial Statements – Finance Director
- V. Director's Report
 - A. County EDA
 - B. BR & E project
 - C. BDIA Grant Application
 - D. Federal Grant Application
 - E. Company Prospects (update)
- VI. Cenex Project
 - A. Project Update
 - B. Potential acquisition of Wright Property?
- VII. Industrial Park Development
 - A. Project Update
 - B. Lease with Mr. Christensen
 - C. Sale of Industrial Park Property
 - Warrior Mfg. – 8.6 acres
 - HUC – 3.3 acres
 - Customer Elation – 1.89 acres
- VIII. EDA Annual Report
- IX. Downtown Lon Program
 - A. State Theatre: Request for Interest only for 12 months
 - B. Cornerstone Commons: Request for 0% Interest
(Finance Team recommended Interest only for 12 months)
- X. Grant & Loan Applications – Melissa
 - Sign & Awning Grant** **\$290** (below threshold)
Celeste Wherry, All Family Chiropractic – 246 Main St S, Suite 4.
- XI. Other Business
 - Resolution of Support – Trunk Hwy 15 Coalition
- XII. Chamber Update
- XIII. Set Next Meeting – April 22nd
- XIV. Adjourn

*****SPECIAL MEETING*****

EDA Board of Directors

**Main Conference Room – City Center
5:00 P.M. Tuesday
April 14, 2009**

Updated: 14 April 2009

AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Atomic Crane Corporation
 - A. Project Update – EDA Director
 - B. Discussion of Industrial Development Bonds – Bruce Kimmel, Ehlers & Associates
 - C. Review of underwriter proposals received – Bruce Kimmel
 - D. Consider Inducement Resolution
- IV. Other Business
- V. Adjourn

EDA Board Meeting

Main Conference Room – City Center
11:30 AM Wednesday, April 29th, 2009

Updated: 22 April 2009

AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
 - A. March 25th Board of Directors
 - B. April 14th Special Meeting, EDA Board of Directors
 - C. March 18th Finance Team
- IV. Review of March Financial Statements – Finance Director
- V. Director's Report
 - A. County EDA
 - B. BR & E project
 - C. Federal Grant Application
 - D. SONOCO update
- VI. Atomic Crane Corporation
 - Project Update
 - Potential Special Meeting (EDA Public Hearing for IDB)
- VII. Industrial Park Bid Results
- VIII. Cornerstone Commons – Request for interest rate reset
Finance Team is recommending 3.25%
- IX. Wetherell Property Lease
- X. Grant & Loan Applications – NONE.
- XI. Other Business
- XII. Chamber Update
- XIII. Set Next Meeting – May 27th
- XIV. Adjourn

SPECIAL MEETING

EDA Board of Directors

City Council Chambers – City Center
11:30 AM Tuesday May 12, 2009

Updated: 8 May 2009

AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Public Hearing - Daggett Ventures / Atomic Crane Corporation
 - A. **Action:** Open Public Hearing
 - B. Project Presentation – Bruce Kimmel, Ehlers & Associates
 - C. Receive Public Comments
 - D. **Action:** Close Public Hearing
- IV. Other Business
- V. Adjourn

EDA Board Meeting

Main Conference Room – City Center
11:30 AM Wednesday, May 27th, 2009

Updated: 21 May 2009

AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
 - A. April 29th Board of Directors
 - B. May 12th EDA Special Meeting
 - C. April 15th Finance Team
- IV. Review of April Financial Statements – Finance Director
- V. Director's Report
 - A. Cenex Update
 - B. Industrial Park
 - Federal Grant Application
 - C. Atomic Crane Corp.
 - D. Warrior Mfg.
 - E. County EDA
 - F. SONOCO update
 - G. BR & E Project
- VI. Cenex Site Redevelopment
- VII. SBDC Satellite Office
- VIII. Ashwill Industries Loan
- IX. Grant & Loan Applications – NONE.
- X. Other Business
 - Wetherell Septic System
- XI. Chamber Update
- XII. Set Next Meeting – June 24th
- XIII. Adjourn

EDA Board Meeting

Main Conference Room – City Center
11:30 AM Wednesday, June 24th, 2009

Updated: 17 June 2009

AGENDA

- I. **Call to Order**
- II. **Approve Agenda**
- III. **Review Meeting Minutes**
 - A. May 27th Board of Directors
 - B. May 20th Finance Team
- IV. **Review of May Financial Statements – Finance Director**
- V. **Director's Report**
 - A. Industrial Park
 - B. Atomic Crane Corp.
 - C. County EDA
 - D. BR & E project
 - E. Ashwill Industries Update
- VI. **Cenex Site Redevelopment**
 - Site Survey
 - Hazardous Materials Inspection
 - House Demo
 - Tree Clearance
- VII. **Wetherell Property – Maintenance Issues**
- VIII. **Request for Loan Subordination (Land Write-down – Dick McClure)**
- IX. **Customer Elation Claim – \$1,608.27**
- X. **Grant & Loan Applications**

Bob Schleuter Loan Amount Adjustment	Approved	\$8,536
	Invoices	<u>\$9,226.09</u>
	Difference	\$690.09
- XI. **Other Business**
- XII. **Chamber Update**
- XIII. **Set Next Meeting – July 22nd**
- XIV. **Adjourn**

BR & E Visits

- 3M
- C & C Machine
- Hardshell Powdercoat
- Ashwill industries