

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, February 3<sup>rd</sup>, 2010

Updated: 3 February 2010

## AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
  - A. December 23<sup>rd</sup> Board of Directors
  - B. December 16<sup>th</sup> Finance Team
- IV. Review of December Financial Statements – Finance Director
- V. Director's Report
  - A. Industrial Park
  - B. NuCrane Manufacturing
  - C. County EDA
  - D. Company "X"
- VI. Elect EDA Officers
  - A. President
  - B. Vice-President
  - C. Treasurer
  - D. Secretary\*
  - E. Assistant Treasurer\*

### Current

Tim Ulrich  
Mike McGraw  
Steve Jansick  
EDA Intern  
Jeremy Carter

\* Can be non-EDA Board members

~~VII. Review of 2009 Annual Report (haven't had time to work on it)~~

- VIII. Contract with County: economic development project
- IX. Review pricing of Industrial Park Lots
- X. Grant & Loan Applications

### Storefront Revitalization Matching Grant

Hutchinson Health Care Hospital Auxiliary  
25 Main Street North

**\$740**

### Downtown Loan Program

Lorraine Meyer Building  
2 Main Street

**\$35,000**

- XI. Other Business
  - Lots on 5<sup>th</sup> Avenue (5.65 acres & 5.7 acres)
  - Hwy 15 Corridor Resolution of Support
- XII. Chamber Update
- XIII. Set Next Meeting – February 24<sup>th</sup>
- XIV. Adjourn

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, February 24<sup>th</sup>, 2010

Updated: 17 February 2010

## AGENDA

**NuCrane Mfg. Tour**  
11:30 AM Wednesday  
April 28<sup>th</sup>, 2010

**\*\*Meet at NuCrane\*\***

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
  - A. February 3rd Board of Directors (January meeting)
  - B. January 20<sup>th</sup> Finance Team
- IV. Review of January Financial Statements – Finance Director
- V. Director's Report
  - A. Industrial Park
  - B. NuCrane Manufacturing
  - C. County EDA
  - D. Company "X"
- VI. 2009 Annual Report
- VII. County economic development project
  - A. Project Update
  - B. Donation of 10 JOBZ acres to Hassan Valley Twp.
- VIII. Grant & Loan Applications

### Sign & Awning Grant Program

David Larson Financial \$2,000  
227 Main Street South

Christine Peterson \$810  
2 Main Street North

- IX. Other Business
- X. Chamber Update
- XI. Set Next Meeting – March 24<sup>th</sup>
- XII. Adjourn

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, March 31<sup>st</sup>, 2010

## MARCH MINUTES

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### Members

**Tim Ulrich**

**Chad Czmowski**

**Steve Jansick**

**Jim Haugen**

**Mike Retterath**

**Mike McGraw**

**Daron Vanderheiden**

### Staff

**Miles Seppelt, EDA Director**

**Patrick Brama, EDA Assistant**

**Jeremy Carter, Finance Director**

### Liaison

**Bill Corby, Chamber President**

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**Updated:** 30 March 2010

#### **I. Call to Order**

EDA President Tim Ulrich called the meeting to order at 11:37 AM.

#### **II. Approve Agenda**

No Action

#### **III. Review Meeting Minutes**

##### **A. February 24<sup>th</sup> Board of Directors**

**M/S/P:** Czmowski, Jansick to approve the minutes as written. Passed unanimously.

##### **B. February 17<sup>th</sup> Finance Team**

**M/S/P:** Ulrich, Czmowski to approve the minutes as written. Passed unanimously.

#### IV. Review of February Financial Statements – Finance Director

- Cash available for operations is \$174,067.
- The Economic Development Loan Fund has \$88,956 in cash available and assets totaling \$206,775. All loans are current.
- The Downtown Revolving Loan Fund has \$381,027 in cash available, \$684,035 in loans receivable and has assets totaling \$1,266,391. All loans are current.
- A total of \$11,665 in revenues was received (loan payments and interest earnings) for the Downtown Loan Fund.
- The MIF Loan Fund has \$189,045 in cash available, \$500,000 in grants receivable and \$524,944 in loans receivable. Total assets are \$1,213,709.
- The MIF Loan Fund collected \$8,553 in loan repayments and interest earnings.

**M/S/P:** Jansick, Vanderheiden to approve the financial report. Passed unanimously

#### V. Director's Report

##### A. MCCF – September

##### B. Industrial Park

- Construction (R & R starting **4/5**; Mathiowetz possibly **4/12**)
- Bill & Jon Christensen will farm two small EDA lots
- Hackbarth Parcel – Annexed, being rezoned
- Grant Status
  1. State \$240,000 received (out of \$250K)
  2. Federal \$544,819 requested

##### C. NuCrane Manufacturing

##### D. Company "X" – May

##### E. County Project – moving ahead

#### VI. Stritesky Property – wind farm?

#### VII. Stritesky Property – tile issue

#### VIII. Grant & Loan Applications

#### IX. Other Business

##### A. Correspondence

#### X. Chamber Update

#### XI. Set Next Meeting – April 28<sup>th</sup>

#### XII. Adjourn

#### **Business Retention Visits**

- Ashwill Industries

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, April 28<sup>th</sup>, 2010

Updated: 23 April 2010

## AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
  - A. March 31<sup>st</sup> Board of Directors
  - B. March 17<sup>th</sup> Finance Team
- IV. Review of March Financial Statements – Finance Director
- V. Director's Report
  - A. MCCF – membership closed, \$25K returned
  - B. Industrial Park
    - Stritesky Tile Issue
    - Construction underway
    - Hackbarth Parcel – Annexed, being rezoned
    - Grant Status
      1. State \$240,000 received (\$10K remaining)
      2. Federal \$544,819 received (\$405K remaining)
  - C. NuCrane Manufacturing
  - D. Company "X" – May
- VI. County Project Update
- VII. Grant & Loan Applications
- VIII. Grant & Loan Applications
  - Storefront Matching Grant**  
Kim Kotzer \$5,000  
132 Main Street North
  - Sign and Awning Grant**  
LBC of Hutchinson \$2,000  
132 Main Street North
- IX. Other Business
- X. Chamber Update
- XI. Set Next Meeting – May 26<sup>th</sup>
- XII. Adjourn

### **BR & E Visits**

- SHOPKO
- Hutch Iron & Metal

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, May 26<sup>th</sup>, 2010

Updated: 20 May 2010

## AGENDA

- I. Call to Order
- II. Approve Agenda
- III. Review Meeting Minutes
  - A. April 28<sup>th</sup> Board of Directors
  - B. April 22<sup>nd</sup> Finance Team
- IV. Review of May Financial Statements – Finance Director
- V. Director's Report
  - A. BR&E Visits →
  - B. Industrial Park
    - Hackbarth Parcel – Annexed, rezoned
    - Grant Status
      1. State \$240,000 received (\$10K remaining)
      2. Federal \$544,819 received (\$405K remaining)
  - C. NuCrane Manufacturing
  - D. Company "X" (Sonoco) – DEAD
- VI. Update on McLeod County Project
- VII. Stritesky Property Tile Issue (Update)
- VIII. Downtown Gateway Project
- IX. Company Prospect
- X. EDAM Award Banquet (Wednesday, June 16<sup>th</sup> 6 – 8:30 PM @ Madden's Resort)
- XI. Grant & Loan Applications – NONE
- XII. Other Business
- XIII. Chamber Update
- XIV. Set Next Meeting – June 30<sup>th</sup> (proposed)
- XV. Adjourn

### BR & E Visits

- Warrior Mfg.
- Customer Elation
- Genex CO-OP

# EDA Board Meeting

Main Conference Room – City Center  
11:30 AM Wednesday, June 30<sup>th</sup>, 2010

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Updated: 29 June 2010

## AGENDA

### Members

**Tim Ulrich**  
**Chad Czmowski**

**Steve Jansick**  
**Jim Haugen**

**Mike Retterath**  
**Mike McGraw**

**Daron Vanderheiden**

### Staff

**Miles Seppelt, EDA Director**  
**Patrick Brama, EDA Assistant**  
**Jeremy Carter, Finance Director**

### Liaison

**Bill Corby, Chamber President**

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- I. Call to order
  
- II. Approve agenda
  
- III. Review meeting minutes
  - A. May 26<sup>th</sup> Board of Directors
  
  - B. May 19<sup>th</sup> Finance Team
  
- IV. Review of May financial statements – Finance director
  
- V. Director's Report
  - A. EDAM Award

- B. Industrial Park
  
- C. Washington Avenue / Adams Street project update
  
- D. NuCrane Manufacturing (MIF Grant)
  
- E. McLeod County Project (delayed...)
  
  
- VI. Industrial Park lot (3.09 acres)  
(Proposed sale to McLeod County Solid Waste of 3.09 acres at \$19,292.01 / acre = **\$59,612.31**)
  
- VII. Update on Company "X" project: MITGI (appears to be dead)
  
- VIII. Proposed sale of industrial park land to "Chips Holding Company, LLC"
  
- IX. Wetherell Property
  
- X. Cornerstone Commons

- XI. Grant & loan applications
- |  |                |
|--|----------------|
| <b><u>Storefront Matching Grant</u></b>                | <b>\$4,156</b> |
| Julie Elder-Urban Hair Studio<br>18 Main Street South  |                |
|  |                |
| <b><u>Sign &amp; Awning Grant</u></b>                  | <b>\$2,000</b> |
| Aquaria Pets – Steve Barton<br>30 Main Street South    |                |
|  |                |
| <b><u>Sign &amp; Awning Grant</u></b>                  | <b>\$1,500</b> |
| BARTCO – Steve Barton<br>30 Main Street South          |                |
|  |                |
| <b><u>Storefront Revitalization Matching Grant</u></b> | <b>\$5,000</b> |
| Aquaria Pets – Steve Barton<br>30 Main Street South    |                |
- XII. Other business
- XIII. Chamber update
- XIV. Set next meeting – July 28<sup>th</sup>
- XV. Adjourn