

JOBZ Program

Job Opportunity Building Zones

Increase your business's profits by relocating or expanding to one of Hutchinson's Job Opportunity Building Zones (JOBZ). JOBZ is Minnesota Governor Pawlenty's key initiative to stimulate economic development activity in Greater Minnesota by providing local and state tax exemptions to new and expanding businesses.



Here's a list of tax exemptions for which your company could qualify for by expanding or locating within a Hutchinson Job Opportunity Building Zone:

- a) Exemption from individual income taxes
- b) Exemption from corporate franchise taxes
- c) Exemption from the state sales and use tax and any local sales and use taxes on qualifying purchases
- d) Exemption from the state sales tax on motor vehicles and any local sales tax on motor vehicles
- e) Exemption from the property tax
- f) Exemption from the wind energy production tax
- g) Employment tax credit for high paying jobs.

Your actual benefits will be determined by the exact nature of your business expansion, as well as its effective date. JOBZ benefits accrue from the date that your business qualifies and continue until December 31, 2015, when the JOBZ program is scheduled to expire.

By using this simple JOBZ Tax Benefit Calculator you can generate a confidential estimate of your company's potential tax savings with the JOBZ program:

<http://jobzcalculator.deed.state.mn.us/>

For more information, contact the Hutchinson Economic Development Authority at (320) 234-4223.